

Hullbridge Parish Council

Unaudited Financial Statements

For the year ended 31 March 2025

Hullbridge Parish Council

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31 March 2025

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Hullbridge Parish Council

Council Information

31 March 2025

(Information current at 9th June 2025)

Chairman

Cllr Mr Kevin O'Brien

Councillors

Cllr Mr Ian Kenlin (Vice Chairman)

Cllr Mr Connor Agius
Mrs Kirsten Charters
Cllr Mr Steve Cooper
Cllr Mr David Elwell
Cllr Mr David Flack
Cllr Mrs Jackie Hampstead
Cllr Mr Ian Kenlin
Cllr Miss Angelina Marriot
Cllr Mrs Sara Naish
Cllr Mrs Jane O'Brien
Cllr Mrs Sue Walsh
Cllr Mr Paul White

Clerk to the Council

Mrs Nicola Harding Cilca,PSLCC,BA

Auditors

PKF Littlejohn LLP
SBA Team
1 Westferry Circus
Canary Wharf
London
E14 4HD

Internal Auditors

Auditing Solutions Ltd
Clackerbrook Farm
46 The Common
Bromham
Chippenham
Wilts
SN15 2JJ

Hullbridge Parish Council
Statement of Accounting Policies
31 March 2025

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

land, operational properties and other operational assets are reported in notes to the accounts at current insurance values where available as approximating to the lower of net current replacement cost and net realisable value, except that certain community assets are the subject of restrictive covenants as to their use and/or future disposal.

Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

Leases

The council is not required by the Guide to incorporate Hire Purchase and/or Finance Lease obligations in its Balance Sheet. Details are shown at note 2.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 13.

Interest Income

All interest receipts are credited initially to general funds.

Hullbridge Parish Council
Statement of Accounting Policies
31 March 2025

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2025 and any change in contribution rates as a result of that valuation will take effect from 1st April 2026.

Hullbridge Parish Council
Income and Expenditure Account
31 March 2025

	Notes	2025 £	2024 £
INCOME			
Precept on Principal Authority		237,172	220,883
Interest and Investment Income	1	8,387	3,296
Leisure and Recreation		545	1,121
Allotments		6,896	6,653
Tourism		325	-
Highways - Footpaths and Lighting		4,551	3,169
Establishment/General Administration		519	1,571
Pooles Lane Car Park		-	3,555
		<u>258,395</u>	<u>240,248</u>
EXPENDITURE			
Establishment/General Administration		15,551	14,106
Election Expenses		656	-
S137 Expenditure	6	-	2,762
Capital Expenditure	9	20,842	11,807
Operational Expenditure:			
Leisure and Recreation		17,336	8,426
Allotments		1,797	2,071
Tourism		4,095	3,048
Highways - Footpaths and Lighting		6,709	18,781
Premises		5,142	4,982
Staff & Personnel		161,202	147,427
Public Toilets		-	241
Poole Lane Car Park		4,840	11,830
Community Engagement		-	462
Civic & Democratic		1,042	2,758
Community Safety		7,675	7,925
Grants		3,921	890
		<u>250,808</u>	<u>237,516</u>
General Fund			
Balance at 01 April 2024		83,433	82,701
Add: Total Income		258,395	240,248
		<u>341,828</u>	<u>322,949</u>
Deduct: Total Expenditure		250,808	237,516
		<u>91,020</u>	<u>85,433</u>
Transfer (to) Earmarked Reserves	13	(1,344)	(2,000)
General Reserve Balance at 31 March 2025		<u>89,676</u>	<u>83,433</u>

The notes on pages 8 to 11 form part of these unaudited statements.

Hullbridge Parish Council

Balance Sheet

31 March 2025

	Notes	2025 £	2025 £	2024 £
Current Assets				
Debtors and prepayments	11	3,076		6,291
Cash at bank and in hand		<u>160,921</u>		<u>152,232</u>
		163,997		158,523
Current Liabilities				
Creditors and income in advance	12	<u>(3,674)</u>		<u>(5,787)</u>
Net Current Assets			160,323	152,736
Total Assets Less Current Liabilities			160,323	152,736
Total Assets Less Liabilities			<u>160,323</u>	<u>152,736</u>
Capital and Reserves				
Earmarked Reserves	13		70,647	69,303
General Reserve			<u>89,676</u>	<u>83,433</u>
			<u>160,323</u>	<u>152,736</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2025, and of its Income and Expenditure for the year.

Signed:

Cllr Mr Kevin O'Brien

Chairman

.....

Mrs Nicola Harding Cilca,PSLCC,BA

Responsible Financial Officer

Date: 9/6/25

9/6/25

The notes on pages 8 to 11 form part of these unaudited statements.

Hullbridge Parish Council

Notes to the Accounts

31 March 2025

1 Interest and Investment Income

	2025	2024
	£	£
Interest Income - General Funds	8,387	3,296
	<u>8,387</u>	<u>3,296</u>

2 Hire Purchase and Lease Obligations

At 31 March the following hire purchase agreement(s) and lease(s) were in operation:

Hire/Lessor	Purpose	Annual Lease/Hire Payable £	Year of Expiry
KPS	Photocopier	410	2026

3 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a. £	Repairing / Non-Repairing
Various	Allotments	6,896	Non-Repairing

Council as tenant

Landlord	Property	Rent p.a. £	Repairing / Non-Repairing
NONE			

5 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2025	2024
	£	£
Newsletter	1,125	-
Website	647	501
	<u>1,772</u>	<u>501</u>

Hullbridge Parish Council

Notes to the Accounts

31 March 2025

6 S.137 Expenditure

Section 137 of the Local Government Act 1972 (as amended) enabled the council to spend up to the product of £10.81 (year ended 31 March 2024 - £9.93) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	2025	2024
	£	£
The total amount of available for this purpose was	59,920	55,042

Expenditure was incurred for the following purposes:

Christmas Food Parcels	-	2,012
Essex Air Ambulance	-	250
Parkinsons Cafe	-	250
BASICS Essex	-	250
	-	2,762

It should be noted that grants to bodies such as the Citizens Advice Bureau are made under other specific legal powers and so are not included in the above figures.

7 General Power of Competence

With effect from 9th May 2024 Hullbridge Parish Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 9th May 2024 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

8 Pensions

For the year of account the council's contributions equal 24.80% of employees' pensionable pay. These contributions will remain at 24.80%, in future years, which will provide adequately for future liabilities.

9 Fixed Assets - Additions and Disposals

	2025	2024
	£	£
	Cost	Cost
During the year the following assets were purchased:		
Operational Land and Buildings	1,940	-
Vehicles and Equipment	5,953	5,028
Infrastructure Assets	12,949	6,779
	20,842	11,807

No assets were disposed of during the year.

Hullbridge Parish Council

Notes to the Accounts

31 March 2025

10 Fixed Assets

	2025	2024
	£	£
	Value	Value
At 31 March the following assets were held:		
<u>Freehold Land and Buildings</u>		
Premises 98 Ferry Road	211,799	209,859
Community Centre Land	1	1
	<u>211,800</u>	<u>209,860</u>
<u>Vehicles and Equipment</u>		
Play Equipment	62,322	62,322
CCTV	8,219	8,219
Office Equipment	5,493	4,181
Office Furniture	8,771	8,771
Fire Equipment	81	81
Christmas Lights	18,415	18,415
Grounds Maintenance Equipment	19,045	19,044
Vauxhaull Vivaro FD60 XGZ	9,192	9,192
CarGo Shifter Trailer	2,179	2,179
Honda Ride on Mower & Trailer	4,640	-
	<u>138,357</u>	<u>132,404</u>
<u>Infrastructure Assets</u>		
Bus Shelters	33,029	33,029
Lamp Posts	118,769	107,070
Litter & Dog Bins	2,331	2,331
Street Furniture	1,000	1,000
Signs & Noticeboards	19,096	19,096
Benches & Picnic tables	26,358	26,358
Pooles Lane Car Park Equipment	26,437	25,187
	<u>227,020</u>	<u>214,071</u>
<u>Community Assets</u>		
Allotments	1	1
War Memorial	3,100	3,100
	<u>3101</u>	<u>3,101</u>
	<u>580,278</u>	<u>559,436</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

Hullbridge Parish Council

Notes to the Accounts

31 March 2025

11 Debtors

	2025	2024
	£	£
Trade Debtors	334	2,886
VAT Recoverable	2,151	2,801
Accrued Interest Income	591	604
	<u>3,076</u>	<u>6,291</u>

12 Creditors and Accrued Expenses

	2025	2024
	£	£
Trade Creditors	656	3,510
Accruals	3,018	2,277
	<u>3,674</u>	<u>5,787</u>

13 Earmarked Reserves

	Balance at 01/04/2024	Contribution to reserve	Contribution from reserve	Balance at 31/03/2025
	£	£	£	£
Asset Renewal Reserves	10,585	-	-	10,585
Other Earmarked Reserves	<u>58,718</u>	<u>2,000</u>	<u>(656)</u>	<u>60,062</u>
Total Earmarked Reserves	<u>69,303</u>	<u>2,000</u>	<u>(656)</u>	<u>70,647</u>

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2025 are set out in detail at Appendix A.

14 Capital Commitments

The council had no capital commitments at 31 March 2025 not otherwise provided for in these accounts.

15 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

Hullbridge Parish Council

Appendices

31 March 2025

Appendix A

Schedule of Other Earmarked Reserves

	<u>Balance at</u> <u>01/04/2024</u> £	<u>Contribution</u> <u>to reserve</u> £	<u>Contribution</u> <u>from reserve</u> £	<u>Balance at</u> <u>31/03/2025</u> £
<u>Other Earmarked Reserves</u>				
Election Expenses	7,306		(656)	6,650
Car Park Resurfacing	30,601	1,500		32,101
Replacement Van	10,061	500		10,561
Premises/Office Maintenance	10,585			10,585
Tree Maintenance	10,750			10,750
 TOTAL EARMARKED RESERVES	 69,303	 2,000	 (656)	 70,647